

**CHESTNUT OAKS OWNER'S ASSOCIATION
MARCH 2011 MANAGEMENT REPORT**

STATUS OF ALL ASSOCIATION ITEMS

- Management called Deerfield Township to book meeting room.
- Management followed up on all resident calls, email, etc...

FINANCIAL/LEGAL

- **END OF YEAR REPORT**
 - a. December ending cash account was \$10,999.95
 - b. December ending reserve account was \$54,516.01
 - c. December ending Total Assets was \$65,515.96
 - d. Total year end income was \$44,111.00
 - e. Total year end expenses were \$41,245.97
 - f. **Year end results is a positive cash flow of \$2,865.03**

- As of January 2011 the total cash in the operating account was \$39,375.03. The reserve account was \$54,518.79, total assets were, \$93,893.82.

- Total operating income for January 2011 was \$30,618 vs. a budget of \$44,460.00 producing a negative budget variance of \$13,842.00. Year to date actual income is \$30,618.00 versus a budget year to date of \$44,460.00

- Total operating expenses for January 2011 were \$2,242.92 vs. a budget of \$2,468.00 producing a positive variance of \$225.08.